

Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning 06-01-2007 and ending 05-31-2008

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return

☐ Amended return

☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Southern Methodist University

Number and street (or P O box if mail is not delivered to street address)

Room/suite

PO Box 750261

City or town, state or country, and ZIP + 4

Dallas, TX 752750261

D Employer identification number

75-0800689

E Telephone number

(214) 768-2800

F Accounting method


☐ Cash

☒ Accrual

☐ Other (specify)

G Web site: www.smu.edu

J Organization type (check only one)

☒  501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates?

☐ Yes

☒ No

H(b) If "Yes" enter number of affiliates

H(c) Are all affiliates included?

☐ Yes

☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling?

☐ Yes

☒ No

I Group Exemption Number





M Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12.

863,710,148

Part I

Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	103,139,649		
	c	Indirect public support (not included on line 1a)	1c	2,442,236		
	d	Government contributions (grants) (not included on line 1a)	1d	313,087		
	e	Total (add lines 1a through 1d) (cash \$ 79,950,962 noncash \$ 25,944,010)	1e	105,894,972		
	2	Program service revenue including government fees and contracts (from Part VII, line 93) .	2	376,328,960		
	3	Membership dues and assessments	3	428,751		
	4	Interest on savings and temporary cash investments	4	14,677,079		
	5	Dividends and interest from securities	5	26,946,779		
	6a	Gross rents	6a	88,514		
	b	Less rental expenses	6b	44,384		
	c	Net rental income or (loss) subtract line 6b from line 6a	6c	44,130		
	7	Other investment income (describe )	7	10,413,636		
	8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
Expenses			320,194,086	8a	8,737,371	
	b	Less cost or other basis and sales expenses	231,624,485	8b	4,948,340	
	c	Gain or (loss) (attach schedule)	 88,569,601	8c	 3,789,031	
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)		8d	92,358,632	
	9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>				
	a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events Subtract line 9b from line 9a		9c		
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a		10c		
	11	Other revenue (from Part VII, line 103)		11		
	12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12	627,092,939	
	13	Program services (from line 44, column (B))		13	416,810,621	
	14	Management and general (from line 44, column (C))		14	35,018,245	
Net Assets	15	Fundraising (from line 44, column (D))		15	12,122,722	
	16	Payments to affiliates (attach schedule)		16		
	17	Total expenses Add lines 16 and 44, column (A)		17	463,951,588	
	18	Excess or (deficit) for the year Subtract line 17 from line 12		18	163,141,351	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	1,487,899,182	
	20	Other changes in net assets or fund balances (attach explanation) 		20	-62,888,502	
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20		21	1,588,152,031	

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.



Cat No 11282Y

Form 990 (2007)

Part II

Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule)  (cash \$ 88,913,634 noncash \$ 3,480,664) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	92,394,298	92,394,298	
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	3,049,110	120,886	2,641,224
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b	1,131,201	630,042	501,159
c	Compensation and other distributions not icluded above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	167,855,574	150,813,289	10,141,732
27	Pension plan contributions not included on lines 25a, b and c	27	12,265,266	10,885,713	942,872
28	Employee benefits not included on lines 25a - 27	28	18,850,530	16,730,290	1,449,103
29	Payroll taxes	29	10,746,967	9,538,187	826,155
30	Professional fundraising fees	30			
31	Accounting fees	31	261,549		261,549
32	Legal fees	32	1,800,103	294,811	1,505,292
33	Supplies	33	9,072,966	8,580,216	359,385
34	Telephone	34	879,006	774,529	65,627
35	Postage and shipping	35	1,925,678	1,531,689	73,566
36	Occupancy	36	19,167,214	18,111,901	810,093
37	Equipment rental and maintenance	37	2,218,714	2,131,826	84,194
38	Printing and publications	38	4,042,083	3,520,671	144,348
39	Travel	39	10,005,839	9,672,100	184,437
40	Conferences, conventions, and meetings	40	1,042,654	967,877	69,289
41	Interest	41	14,999,432	14,999,432	
42	Depreciation, depletion, etc (attach schedule) 	42	19,372,289	16,693,497	1,958,897
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	44	463,951,588	416,810,621	35,018,245

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ► <u>EDUCATION</u></p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a See Additional Data Table</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>b</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>e Other program services (attach schedule)</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►</p>	<p>416,810,621</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			(A) Beginning of year		(B) End of year		
Assets	45	Cash—non-interest-bearing		1,158,703	45	12,313,520	
	46	Savings and temporary cash investments		173,768,697	46	159,875,001	
	47a	Accounts receivable	47a	74,979,543			
	b	Less allowance for doubtful accounts	47b	529,906	72,481,638	47c	74,449,637
	48a	Pledges receivable	48a	77,865,056			
	b	Less allowance for doubtful accounts	48b		48,606,147	48c	77,865,056
	49	Grants receivable		3,553,460	49	3,304,998	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a		
	b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)			50b		
	51a	Other notes and loans receivable (attach schedule)	51a	15,204,785			
	b	Less allowance for doubtful accounts	51b	387,423	14,130,029	51c	14,817,362
	52	Inventories for sale or use		256,243	52	316,060	
	53	Prepaid expenses and deferred charges		4,386,633	53	2,648,796	
	54a	Investments—publicly-traded securities <input checked="" type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		514,611,923	54a	517,244,987	
	b	Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b		
55a	Investments—land, buildings, and equipment basis	55a	76,298,809				
b	Less accumulated depreciation (attach schedule)	55b	208,209	54,684,271	55c	76,090,600	
56	Investments—other (attach schedule)		718,559,645	56	775,602,238		
57a	Land, buildings, and equipment basis	57a	767,796,624				
b	Less accumulated depreciation (attach schedule)	57b	233,640,573	485,596,750	57c	534,156,051	
58	Other assets, including program-related investments (describe <input checked="" type="checkbox"/>)		6,667,070	58	5,800,802		
59	Total assets (must equal line 74) Add lines 45 through 58		2,098,461,209	59	2,254,485,108		
Liabilities	60	Accounts payable and accrued expenses		162,730,643	60	215,737,566	
	61	Grants payable			61		
	62	Deferred revenue		16,717,037	62	19,512,826	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63		
	64a	Tax-exempt bond liabilities (attach schedule)		396,697,144	64a	380,748,535	
	b	Mortgages and other notes payable (attach schedule)		23,463,775	64b	37,913,167	
	65	Other liabilities (describe <input checked="" type="checkbox"/>)		10,953,428	65	12,420,983	
	66	Total liabilities Add lines 60 through 65		610,562,027	66	666,333,077	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74						
	67	Unrestricted		878,034,182	67	899,516,031	
	68	Temporarily restricted		205,103,000	68	237,487,000	
	69	Permanently restricted		404,762,000	69	451,149,000	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74						
	70	Capital stock, trust principal, or current funds			70		
	71	Paid-in or capital surplus, or land, building, and equipment fund			71		
	72	Retained earnings, endowment, accumulated income, or other funds			72		
	73	Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		1,487,899,182	73	1,588,152,031	
	74	Total liabilities and net assets / fund balances Add lines 66 and 73		2,098,461,209	74	2,254,485,108	

a	Total revenue, gains, and other support per audited financial statements		a	474,740,794	
b	Amounts included on line a but not on Part I, line 12				
1	Net unrealized gains on investments	b1			-54,029,881
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify) _____	b4			
	Add lines b1 through b4		b	-54,029,881	
c	Subtract line b from line a		c	528,770,675	
d	Amounts included on Part I, line 12, but not on line a				
1	Investment expenses not included on Part I, line 6b	d1			12,016,800
2	Other (specify) _____	d2			86,305,464
	Add lines d1 and d2				d
e	Total revenue (Part I, line 12) Add lines c and d		e	627,092,939	

a	Total expenses and losses per audited financial statements		a	367,194,925	
b	Amounts included on line a but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify) _____	b4			
	Add lines b1 through b4		b		
c	Subtract line b from line a		c	367,194,925	
d	Amounts included on Part I, line 17, but not on line a :				
1	Investment expenses not included on Part I, line 6b	d1			12,016,800
2	Other (specify) _____	d2			84,739,863
	Add lines d1 and d2		d	96,756,663	
e	Total expenses (Part I, line 17) Add lines c and d		e	463,951,588	

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				

Part V-A		Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings				
	b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .			75b	No
	c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions			75c	No
	d Does the organization have a written conflict of interest policy?			75d	Yes

Part V-B

Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
DANA GIBSON PO Box 750261 Dallas, TX 752750261	0	21,593	3,079	511
JAMES E CASWELL PO Box 750261 Dallas, TX 752750261	0	41,066	5,153	5,850
THOMAS WTUNKS PO Box 750261 Dallas, TX 752750261	0	190,000	30,407	1,649
ROSS MURFIN PO Box 750261 Dallas, TX 752750261	0	253,715	37,553	2,078
JOHN O'CONNOR PO Box 750261 Dallas, TX 752750261	0	184,786	30,309	1,047
RHONDA BLAIR PO Box 750261 Dallas, TX 752750261	0	91,942	20,736	450
NORMAN WICK PO Box 750261 Dallas, TX 752750261	0	8,333	2,534	12
CHRISTINE BUCHANAN PO Box 750261 Dallas, TX 752750261	0	101,000	18,787	800
WILLIAM J BRIDGE PO Box 750261 Dallas, TX 752750261	0	116,234	24,866	745
ROBERT VAN KEMPER PO Box 750261 Dallas, TX 752750261	0	122,533	28,261	707

Part VI		Other Information <i>(See the instructions.)</i>		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change			76	Yes
	77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes			77	No
	78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? b If "Yes," has it filed a tax return on Form 990-T for this year?			78a	Yes
	78b			Yes	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement			79	No
	80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?			80a	Yes
	b If "Yes," enter the name of the organization ➤ See Additional Data Table _____and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt				
	81a Enter direct or indirect political expenditures (See line 81 instructions) 81a			81b	No
b Did the organization file Form 1120-POL for this year?			81b	No	

Part VI

Other Information (continued)

Yes

No

82a

Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a

Yes

b

If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)

82b

83a

Did the organization comply with the public inspection requirements for returns and exemption applications?

83a

Yes

b

Did the organization comply with the disclosure requirements relating to quid pro quo contributions?

83b

Yes

84a

Did the organization solicit any contributions or gifts that were not tax deductible?

84a

No

b

If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

84b

85

501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?

85a

b

Did the organization make only in-house lobbying expenditures of \$2,000 or less?

85b

If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year.

c

Dues assessments, and similar amounts from members

85c

d

Section 162(e) lobbying and political expenditures

85d

e

Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices

85e

f

Taxable amount of lobbying and political expenditures (line 85d less 85e)

85f

g

Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?

85g

h

If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?

85h

86

501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12

86a

b

Gross receipts, included on line 12, for public use of club facilities

86b

87

501(c)(12) orgs. Enter a Gross income from members or shareholders

87a

b

Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)

87b

88a

At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.

88a

No

b

At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes, complete Part XI.

88b

No

89a

501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911 0, section 4912 0, section 4955 0

b

501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.

89b

No

c

Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0

d

Enter Amount of tax on line 89c, above, reimbursed by the organization

e

All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?

89e

No

f

All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?

89f

No

g

For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

89g

No

90a

List the states with which a copy of this return is filed

b

Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)

90b

3,970

91a

The books are in care of Controller's Office Telephone no (214) 768-2800

6116 N Central Expressway

Located at Dallas, TX ZIP + 4 752750261

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

91b

Yes

If "Yes," enter the name of the foreign country See Additional Data Table

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

Part VI Other Information <i>(continued)</i>		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?		91c Yes	
If "Yes," enter the name of the foreign country FR			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here			
and enter the amount of tax-exempt interest received or accrued during the tax year		92	

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue					
a	See Additional Data Table					
b						
c						
d						
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					428,751
95	Interest on savings and temporary cash investments			14	14,677,079	
96	Dividends and interest from securities			14	26,946,779	
97	Net rental income or (loss) from real estate					
a	debt-financed property					
b	non debt-financed property			16	44,130	
98	Net rental income or (loss) from personal property					
99	Other investment income	211110	18,304	15	10,395,332	
100	Gain or (loss) from sales of assets other than inventory	531390	597,093	18	91,761,539	
101	Net income or (loss) from special events					
102	Gross profit or (loss) from sales of inventory					
103	Other revenue a					
b						
c						
d						
e						
104	Subtotal (add columns (B), (D), and (E))		637,033		186,103,506	334,457,428
105	Total (add line 104, columns (B), (D), and (E))					521,197,967

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a)	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(b)	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
NOTE: If "Yes" to (b) , file Form 8870 and Form 4720 (see instructions).		

Part XI

Information Regarding Transfers To and From Controlled Entities

Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?				Yes	No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	<div>Signature of officer</div>			<div>2009-04-15</div> <div>Date</div>	
	<div>Christine casey VP for business/finance</div> <div>Type or print name and title</div>				

Paid Preparer's Use Only	Preparer's signature <div></div>		Date	Check if self-employed <div><input type="checkbox"/></div>	Preparer's SSN or PTIN (See Gen. Inst. W)
	Firm's name (or yours if self-employed), address, and ZIP + 4 <div></div>				EIN <div></div>
					Phone no. <div></div>

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Name of the organization Southern Methodist University	Employer identification number 75-0800689
-----------------------------------------------------------	----------------------------------------------

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
June Jones	Football Coach 37 50	1,154,889	50,275	1,204
PO Box 750261 Dallas, TX 752750261				
Matthew Doherty	Head Basketball Coac 37 50	517,500	46,729	1,894
PO Box 750261 Dallas, TX 752750261				
Phil Bennett	Former Football Coac 37 50	470,000	43,878	5,429
PO Box 750261 Dallas, TX 752750261				
Albert Neimi Jr	Dean of Business Sch 37 50	397,000	36,785	8,447
PO Box 750261 Dallas, TX 752750261				
Steve Orsini	Director of Athletic 37 50	392,167	46,597	15,395
PO Box 750261 Dallas, TX 752750261				
Total number of other employees paid over \$50,000	1,174			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
The Richards Group	Advertising	2,477,095
8750 N Central Expressway Suite 1200 Dallas, TX 75231		
Good Fulton Farrell	Architect	1,003,476
2808 Fairmount Street Suite 300 Dallas, TX 75201		
Locke Liddell Sapp LLP	Legal Services	862,416
PO Box 911541 Dallas, TX 75391		
Perkins Will Architects	Architects	573,909
10100 N Central Expressway Dallas, TX 75231		
Washington Speakers Bureau	Talent Agency	558,353
1663 Prince Street Alexandria, VA 22314		
Total number of others receiving over \$50,000 for professional services	68	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Hunt Construction Group Inc	Construction	17,438,326
4099 McEwen Road Suite 400 Dallas, TX 75244		
Turner Construction Co Inc	Construction	16,878,221
2001 N Lamar Street Dallas, TX 75202		
TAC Americas	Construction	3,873,239
PO Box 59469 Dallas, TX 75229		
Highland Builders	Construction	2,422,257
2342 Fabens Road 100 Dallas, TX 75229		
GCA Services Group of Texas	Janitorial	1,981,141
PO Box 201089 Houston, TX 77216		
Total number of other contractors receiving over \$50,000 for other services	98	

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ 242,967 (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1	Yes	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b		No
c	Furnishing of goods, services, or facilities?	2c	Yes	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	Yes	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	Yes	
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶2			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶40,412,006			

Part IV

Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5

☐

A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6

☒

A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7

☐

A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8

☐

A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9

☐

A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state

10

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b

☐

A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12

☐

An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13

☐

An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I

☐ Type II

☐ Type III - Functionally Integrated

☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)					
(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

14

☐

An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule


(Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b0
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c
d Add Amounts from column (e) for lines 18 19 22 26b					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) (2005) (2004) (2003)				
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) (2005) (2004) (2003)					
c Add Amounts from column (e) for lines 15 16 17 20 21					27c
d Add Line 27a total and line 27b total					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)	27f				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		Yes	No
		29	Yes	
		30	Yes	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
		30	Yes	
		31	Yes	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) All admission brochures, newspapers, advertisement etc include non-discrimination statements			
		31	Yes	
		32a	Yes	
32	Does the organization maintain the following a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
		32a	Yes	
		32b	Yes	
		32c	Yes	
32				
		32d	Yes	
33	Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
		33a		No
		33b		No
		33c		No
33				
		33d		No
		33e		No
		33f		No
33				
		33g		No
		33h		No
34a	Does the organization receive any financial aid or assistance from a governmental agency?  b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement			
		34a	Yes	
		34b		No
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	Yes	

Part VI-A

Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group

Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	0
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	242,967
38	Total lobbying expenditures (add lines 36 and 37)	38	242,967
39	Other exempt purpose expenditures	39	463,708,621
40	Total exempt purpose expenditures (add lines 38 and 39)	40	463,951,588
41	Lobbying nontaxable amount Enter the amount from the following table— <div><div>If the amount on line 40 is—</div><div>The lobbying nontaxable amount is—</div><div>Not over \$500,00020% of the amount on line 40</div><div>Over \$500,000 but not over \$1,000,000\$100,000 plus 15% of the excess over \$500,000</div><div>Over \$1,000,000 but not over \$1,500,000\$175,000 plus 10% of the excess over \$1,000,000</div><div>Over \$1,500,000 but not over \$17,000,000\$225,000 plus 5% of the excess over \$1,500,000</div><div>Over \$17,000,000\$1,000,000</div></div>	41	1,000,000
42	Grassroots nontaxable amount (enter 25% of line 41)	42	250,000
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	0
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
46 Lobbying ceiling amount (150% of line 45(e))					6,000,000
47 Total lobbying expenditures	242,967	243,251	249,530	191,559	927,307
48 Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
49 Grassroots ceiling amount (150% of line 48(e))					1,500,000
50 Grassroots lobbying expenditures	0	0	0	0	0

Part VI-B

Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			
If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities			

Exempt Organizations (See page 12 of the instructions.)

501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(i) Cash

(ii) Other assets

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
51a(i)		No
a(ii)		No
b(i)		No
b(ii)		No
b(iii)	Yes	
b(iv)		No
b(v)		No
b(vi)		No
c	Yes	

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☒

Yes

1

No

b If "Yes," complete the following schedule

[illegible]

Additional Data

Software ID:
Software Version:
EIN: 75-0800689
Name: Southern Methodist University

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Public Relations	43a	6,497,682	5,774,913	565,624	157,145
b Books and Periodicals	43b	5,854,862	5,854,748	114	
c Property Costs	43c	4,651,170	3,330,075	1,320,049	1,046
d Computer Costs	43d	7,249,140	6,764,618	424,756	59,766
e Other ProfOutside Services	43e	16,696,731	15,650,302	470,108	576,321
f Student and employee recruiting	43f	1,909,111	1,759,693	138,765	10,653
g Stipends and student awards	43g	3,475,333	3,469,382	5,951	
h Contingencies	43h	1,725,747	1,725,747		
i Summer Conferences	43i	1,214,541	1,214,541		
j External investment management	43j	9,495,932		9,495,932	
k non-capitalized furnishings and equipment	43k	1,633,006	1,633,006		
l miscellaneous	43l	12,467,860	11,242,342	578,024	647,494

Form 990, Part III - Program Service Accomplishments:

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
Instructional total student enrollmentFall Semester 2007/2008 - 10,829Spring Semester 2007/2008 - 10,507 (Grants and allocations \$ 81,083,006) If this amount includes foreign grants, check here <input type="checkbox"/>	295,208,253
Sponsored ResearchSponsored Research - 32,900,918Institutional Research - 7,115,904 (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	40,016,822
Auxiliary ActivitiesApartment and residential operations - 3,082,866Housing - 11,570,654Intercollegiate Athletics - 41,948,940Fort Burgwin - 300,530Food Service - 574,697IndependEnt Operations - 3,300,009 (Grants and allocations \$ 11,311,292) If this amount includes foreign grants, check here <input type="checkbox"/>	60,777,696
Organized ActivitiesCOMMUNITY SERVICES - 2,519,684CONFERENCES AND SEMINARS - 13,301,785SUMMER CAMPS - 4,899,812 (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	20,721,281
STUDENT LOAN FUND ADMINISTRATIVE EXPENSES (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	86,569

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ruth S Altshuler PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Michael M Boone PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Bradley Brookshire PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Laura Welch Bush PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Kirbyjon H Caldwell PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Donald J Carty PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Jeanne Cox PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Mark Craig PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Gary T Crum PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Linda Custard PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Robert H Dedman PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Frank M Dunlevy PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Juan Elek PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Thomas Engibous PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Alan Feld PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Gerald J Ford PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Andrew Galloway PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
James R Gibbs PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Milledge A Hart III PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Frederick B Hegi Jr PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ward L Huey Jr PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Ray L Hunt PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Gene C Jones PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Scott Jones PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Robert A Leach PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Bobby B Lyle PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Paul B Loyd Jr PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Mark A Nerio PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Alfred Norris PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Connie O'Neill PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ross Perot Jr PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Jeanne L Phillips PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Caren H Prothro PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
William Joel Rainer PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Carl Sewell PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Ann B Sherer PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Helmut Sohmen PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
John C Tolleson PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
R Gerald Turner PO Box 750261 Dallas, TX 752750261	President 1 00	766,500	251,118	156,185
Richard Ware PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Richard J Wood PO Box 750261 Dallas, TX 752750261	Trustee 1 00	0	0	0
Paul Ludden PO Box 750261 Dallas, TX 752750261	Provost and VP-Acad Aff 37 50	371,569	56,580	8,197
Thomas Barry PO Box 750261 Dallas, TX 752750261	VP - Executive Affairs 37 50	242,500	45,242	10,436
Elizabeth C Williams PO Box 750261 Dallas, TX 752750261	Treasurer 37 50	289,719	42,631	10,831
S Leon Bennett PO Box 750261 Dallas, TX 752750261	VP - Legal Affairs 37 50	347,000	46,958	19,763
Lori White PO Box 750261 Dallas, TX 752750261	VP - Student Affairs 37 50	230,238	42,512	20,247
Christine Casey PO Box 750261 Dallas, TX 752750261	VP - Business and Finance 37 50	252,500	41,644	7,271
Brad Cheves PO Box 750261 Dallas, TX 752750261	VP - Development 37 50	287,000	50,701	8,488
Mary Anne Rogers PO Box 750261 Dallas, TX 752750261	Asst Secretary 37 50	84,740	27,517	618
Donna Hancock PO Box 750261 Dallas, TX 752750261	Asst Secretary 37 50	56,458	14,331	231

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Gary A Evans PO Box 750261 Dallas, TX 752750261	Trustee 1 00	120,886	28,455	856

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
Peruna Properties inc	X	
The Stadium Club Inc	X	
Pony Properties Inc	X	
Southern methodist university Foundation for research	X	
Peruna Holdings Corporation	X	
Mustang mockingbird Corporation	X	
Mustang mockingbird properties	X	
mustang airline corporation	X	

Form 990, Part VI, Line 91b - If "Yes," enter the name of the foreign country:

Country
XE
FR

Form 990, Part VII, Line 93 - Program service revenue:

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
a Tuition and Fees					285,466,440
b Organized activities					8,709,165
c Auxiliary Activities					25,420,190
d Food Service revenue			03	3,333,972	
e Bookstore revenue			03	1,392,598	
f Child Day Care Fees			03	270,264	
g Laundry machines revenue			03	39,867	
h Recreational Equipment Rentals			03	9,000	
i Facility Rentals			16	144,450	
j Sponsored Research			21	30,385,062	
k Other					14,432,882
l Alumni Tours	561520	6,463			
m SMU Southwest Review - Advertising	541800	15,173			
n Parking revenue			03	2,464,600	
o Health center revenue			03	739,325	
p Copy Machines Revenue			03	119,010	
q Student Telephones			03	1,444	
r Sales of Scrap			18	39,483	
s Facility Rentals			16	3,339,572	

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93	tuition and fees income is generated from smu's instructional
93	activity, its primary function
93	Organized activities included revenues generated from conferences
93	seminars, lectures etc that provide educational
93	services to those attending
93	auxiliary activities include revenue from residence halls
93	and other campus rentals and intercollegiate athletic revenue
93	Living on campus and engaging in campus activites provide the
93	college experience, enhancing the educational function
93	other revenue generated, which is incidental to the university's
93	educational purpose, includes student processing fees (add/drop,
93	matriculation, etc), library fees, cultural activities, ticket sales,
93	not reported elsewhere, and continuing education other fees,
93	finances and bookkeeping corrections generally associated with
93	educational programs are also reflected herein
94	dues/membership fees include faculty club, industrial information
94	center and dedman sports memberships memberships in
94	the faculty club promote the development of collegial relationships
94	between members, who are staff and faculty of the university
94	Memberships in dedman sports promote the use of the sports facility
94	by encouraging family members to join staff and students in the use of
94	the facility Memberships in the other clubs encourage the involvement
94	of community members in the university environment which results
94	in the development of relationships between the university and
94	the community

TY 2007 Cash Grants Paid Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Class of Activity	Recipient's name	Address	Amount	Relationship
	See general explanation for line 22	PO Box 750261 dallas, TX 752750261	88,913,634	

TY 2007 Depreciation and Depletion Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Asset	Amount
Buildings	13,414,769
Land improvements	1,178,809
equipment	4,778,711

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2007 Gain/Loss from Sale of Other Assets Schedule

Name: Southern Methodist University

EIN: 75-0800689

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Lots in Downtown Dallas	1983-09	DONATED	2007-07	Reuben Ginsberg	500,000	276,329		0	223,671	
Bank of America Trust	2007-11	DONATED	2007-11	Net gain from sale of real estate w	2,238	1		0	2,237	
Thackery partners realty 1	2007-11	PURCHASED	2007-11	Net gain within the partnership	1,016,861	724,971		0	291,890	
Europa Fund II LP	2007-11	PURCHASED	2007-11	Net gain within the partnership	1,880,263	901,529		0	978,734	
Meadowbrook RD Fund	2007-11	PURCHASED	2007-11	Net gain within the partnership	803,950	215,944		0	588,006	
Crow holdings realty partners	2007-11	PURCHASED	2007-11	Net gain within the partnership	688,150	628,932		0	59,218	
Realty Associates Fund VI	2007-11	PURCHASED	2007-11	Net gain within the partnership	1,574,821	1,482,648		0	92,173	
Crow holdings realty partners	2007-11	PURCHASED	2007-11	Net gain within the partnership	480,667	0		0	480,667	
Realty Associates Fund VII	2007-11	PURCHASED	2007-11	Net gain within the partnership	100,807	0		0	100,807	
GMO Forestry Fund	2007-11	PURCHASED	2007-11	Net gain within the partnership	484,130	426,695		0	57,435	
449 W Commerce Street, Dallas, TX	1998-07	DONATED	2007-11	Jon Hamilton	1,205,484	291,291		0	914,193	

TY 2007 Gain/Loss from Sale of Public Securities Schedule**Name:** Southern Methodist University**EIN:** 75-0800689**Gross Sales Price:** 320,194,086**Basis:** 231,624,485**Sales Expenses:** 0**Total (net):** 88,569,601

TY 2007 General Explanation Attachment**Name:** Southern Methodist University**EIN:** 75-0800689

Identifier	Return Reference	Explanation
Form 990, Part II, Line 22 grants and allocations paid during the year		A List of recipients of scholarships and fellowships is on file at the university. Although there may be recipients who are related to persons having an interest in the institution, such recipients are selected on an equal, objectively determinable basis with other recipients. That is, all such students receiving scholarships are judged worthy by the institution's assessment on the basis of academic achievement, financial need and other similar standards.

Identifier	Return Reference	Explanation
Form 990, Part vi, line 91B and 91c		Part VI, Line 91B _____ During the calendar year, southern methodist un iversity had an interest in or a signature of other authority over a financial account in the follow ing foreign countries (such as a bank account, securities account, or other fina ncial account) Name of foreign country England and francePart VI, Line 91C _____ During the calendar year southern methodist university maintained an office out side the united states Name of foreign country france

Identifier	Return Reference	Explanation
Form 990, Schedule A Part vi-a, lines 45-50, column d		The university filed form 5768, election/revocation of election by an eligible section 501 (c)(3) organization to make expenditures to influence legislation under section 501(h) of the internal revenue code for tax years beginning with those ending may 31, 2005 Therefore, there are no lobbying expenditure amounts shown in column D The election has not been revoked

Identifier	Return Reference	Explanation
Form 990, Part VII - program service revenue		The total amount for other revenue reported on form 990, part VII of \$14432882 include partnership losses of (\$2,925,425), excluded by business code #531390

Identifier	Return Reference	Explanation
Form 990, Part II - other grants and allocations paid during the year		Relationship to substantial Contributor and foundation Recipient name Status of and address recipient Purpose of grant Amount _____ Grant s paid=====See general explanation for Line 22 \$ 88913634PO Box 750261Dallas, TX 75 275-0261 See general explanation for Line 22 \$ 3480664PO Box 750261Dallas, TX 75275-0261

Identifier	Return Reference	Explanation
form 990, part vi, line 76		The George W Bush Presidential Library Foundation desires to locate the George W Bush Pr esidential Library and other related facilities on the campus of Southern Methodist Univer sity In February, 2008, Southern Methodist University executed a master agreement with Th e George W Bush Presidential Library Foundation Information regarding this activity will be provided to the IRS separately

TY 2007 Investments - Other Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Description	Book Value	Cost/FMV
Venture Capital	44,645,436	C
Funds Held In Trust by Others	18,776,309	C
Private Equity Funds	148,351,007	C
Absolute return funds	242,142,994	C
Securities Lending Funds	100,219,965	C
Equity funds Without Liquidity	113,210,762	C
Fixed income Funds Without Daily Liquidity	70,355,175	C
Other investments	8	C
Partnership investments - oil and gas	15,195,960	C
Partnership investments - timber	22,704,452	C
Mineral Rights	170	C

TY 2007 Land etc. Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Land	68,361,869		68,361,869
Buildings	567,755,036	178,474,994	389,280,042
Land improvements	31,940,862	16,727,874	15,212,988
equipment	99,738,857	38,437,705	61,301,152

TY 2007 Mortgages and Notes Payable Schedule

Name:

Southern Methodist University

EIN:

75-0800689

Total Mortgage Amount:

0

Item No.	1
Lender's Name	Clements Foundation
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	378015
Balance Due	378015
Date of Note	1987-01
Maturity Date	2016-12
Repayment Terms	Annually
Interest Rate	
Security Provided by Borrower	Cumberland School Property
Purpose of Loan	Acquired the property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	2
Lender's Name	Jp Morgan Chase Bank
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	11500000
Balance Due	11500000
Date of Note	2007-05
Maturity Date	2009-05
Repayment Terms	At Maturity
Interest Rate	3.4200
Security Provided by Borrower	None
Purpose of Loan	Acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	3
Lender's Name	Bank of Texas
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	10197553
Balance Due	25000000
Date of Note	2007-01
Maturity Date	2009-01
Repayment Terms	At Maturity
Interest Rate	3.0000
Security Provided by Borrower	None
Purpose of Loan	Acquired Property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	4
Lender's Name	Northeastern Finance Company
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	55687
Balance Due	29972
Date of Note	2006-09
Maturity Date	2009-09
Repayment Terms	Annually
Interest Rate	6.0000
Security Provided by Borrower	equipment
Purpose of Loan	Purchased equipment
Description of Lender Consideration	NA
Consideration FMV	

Item No.	5
Lender's Name	Stadium Scoreboard
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	1738277
Balance Due	408118
Date of Note	2000-08
Maturity Date	2010-07
Repayment Terms	Annually
Interest Rate	7.8965
Security Provided by Borrower	Stadium Scoreboard
Purpose of Loan	Acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	6
Lender's Name	GMAC
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	22357
Balance Due	1294
Date of Note	2003-09
Maturity Date	2008-09
Repayment Terms	Monthly
Interest Rate	6.2400
Security Provided by Borrower	Chevy Silverado
Purpose of Loan	Acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	7
Lender's Name	GMAC
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	23922
Balance Due	4606
Date of Note	2006-01
Maturity Date	2008-12
Repayment Terms	monthly
Interest Rate	2.9800
Security Provided by Borrower	GMC Truck
Purpose of Loan	Acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	8
Lender's Name	GMAC
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	27802
Balance Due	13673
Date of Note	2006-02
Maturity Date	2011-01
Repayment Terms	Monthly
Interest Rate	5.9900
Security Provided by Borrower	Pontiac Grand Prix
Purpose of Loan	acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	9
Lender's Name	gMAC
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	25240
Balance Due	12413
Date of Note	2006-02
Maturity Date	2011-01
Repayment Terms	Monthly
Interest Rate	5.9900
Security Provided by Borrower	cHEVROLET IMPALA
Purpose of Loan	acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	10
Lender's Name	gmAC
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	25240
Balance Due	12413
Date of Note	2006-02
Maturity Date	2011-01
Repayment Terms	monthly
Interest Rate	5.9900
Security Provided by Borrower	chevrOLET IMPALA
Purpose of Loan	acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	11
Lender's Name	ford
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	19805
Balance Due	15214
Date of Note	2006-07
Maturity Date	2011-08
Repayment Terms	monthly
Interest Rate	7.6200
Security Provided by Borrower	none
Purpose of Loan	acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	12
Lender's Name	gMAC
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	21867
Balance Due	17441
Date of Note	2006-08
Maturity Date	2011-08
Repayment Terms	monthly
Interest Rate	8.9500
Security Provided by Borrower	chevy express
Purpose of Loan	acquired property
Description of Lender Consideration	NA
Consideration FMV	

Item No.	13
Lender's Name	aramark
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	560004
Balance Due	520008
Date of Note	2006-06
Maturity Date	2021-05
Repayment Terms	at maturity
Interest Rate	0.0000
Security Provided by Borrower	none
Purpose of Loan	Property Improvement
Description of Lender Consideration	NA
Consideration FMV	

Item No.	14
Lender's Name	ARAMARK
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	200000
Balance Due	
Date of Note	2003-06
Maturity Date	2009-06
Repayment Terms	MONTHLY
Interest Rate	0.0000
Security Provided by Borrower	NONE
Purpose of Loan	RENOVATED DINING HALL
Description of Lender Consideration	NA
Consideration FMV	

Item No.	15
Lender's Name	ARAMARK
Lender's Title	
Relationship to Insider	NOne
Original Amount of Loan	200000
Balance Due	
Date of Note	2005-01
Maturity Date	2007-12
Repayment Terms	MONTHLY
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	
Description of Lender Consideration	NA
Consideration FMV	

TY 2007 Non Cash Grants Paid Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Item No.	1
Class of Activity	
Donee's Name	see general explanation for line 22
Donee's Address	pO Box 750261 dallas, TX 752750261
Amount (FMV)	3480664
Relationship	
Description	
Book Value	
How Book Value is Determined?	
How FMV is Determined?	
Date of Gift	2006-11

TY 2007 Other Assets Schedule

Name: Southern Methodist University

EIN: 75-0800689

Description	Beginning of Year Amount	End of Year Amount
SCUUL	1,480,000	1,246,433
Bond Issuance Cost	5,187,070	4,554,369

TY 2007 Other Changes in Net Assets Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Description	Amount
unrealized losses on investments	-54,029,881
Cumulative effect of accounting change	-8,483,000
Prior year expense and revenue accruals	-375,621

**TY 2007 Other Expenses
Not Included Schedule****Name:** Southern Methodist University**EIN:** 75-0800689

Description	Amount
Scholarships discount- tuition and fees	87,327,688
Scholarships discount- room and board	1,585,946
Part I line 6b expenses netted against revenue	-44,384
WI expenses not booked at year end	6,855
Expenses reported on supporting organizations form 990	-4,154,840
Annuity fund expense	18,598

TY 2007 Other Investment Income Schedule**Name:** Southern Methodist University**EIN:** 75-0800689

Description	Amount
notes Interest Income	441,086
FUNDS HELD IN TRUST BY OTHERS	778,271
mINERAL INTEREST INCOME	8,744,814
TIMBER INCOME	216,703
smu AS LENDER	14,586
OTHER	189,775
Interest on royalty revenue	10,097
UBI portion of mineral income	18,304

TY 2007 Other Liabilities Schedule

Name: Southern Methodist University

EIN: 75-0800689

Description	Beginning of Year Amount	End of Year Amount
US Govt Student Loan Advances	2,680,123	2,665,725
deposits	8,273,305	9,755,258

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2007 Other Notes/Loans
Receivable Long Schedule

Name: Southern Methodist University
EIN: 75-0800689

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Kappa Kappa Gamma	None	2,500,000	2,451,504	2007-03	2037-02	Monthly	650 00 %	Deed of Trust	Construction	None	0
Chi Omega	None	44,000	1,135	1993-06	2008-08	Quarterly	650 00 %	Deed of Trust	Renovations	NONE	0
Sigma Chi fraternity	None	502,181	236,422	1993-09	2014-09	Monthly	814 00 %	Deed of Trust	Renovations	None	0
Jorge Morales	None	33,500	26,600	2005-01	2010-09	Monthly	0 %	None	Employee Loan	None	0
Student Notes Receivable	None		12,052,615	2006-11	2006-11	Various	0 %	None	Education Loans	None	0
SMU Bookstore Park Cities Plaza	None	1,000,000	436,509	2001-05	2011-06	Monthly	1240 70 %	None	Leasehold Improvements	None	0

**TY 2007 Other Revenues
Not Included Schedule****Name:** Southern Methodist University**EIN:** 75-0800689

Description	Amount
Scholarships discount - tuition and fees	87,327,688
Scholarships discount - room and board	1,587,696
Working Interest Income - not reflected	18,304
Part 1 Line 6b expenses netted against revenue	-44,384
revenue reported on supporting organizations form 990	-2,606,538
Annuity fund expense	18,598
advertising income not reflected in smus financials	4,100

TY 2007 Tax-Exempt Bond Liabilities Schedule

Name: Southern Methodist University
EIN: 75-0800689

Item No.	1
Name of Issue	
Purpose	1963 building bonds FUNDED RESIDENCE HALL AND STUDENT CENTER CONSTRUCTION
Amount Outstanding	920000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2013-11
Repayment Terms	Serial Payments
Interest Rate	350.00 %
Security	Certain revenues

Item No.	2
Name of Issue	
Purpose	1985 rEFUNDING sERIES - Refund Previous Issue
Amount Outstanding	49200000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2015-07
Repayment Terms	Bullet End of Term
Interest Rate	390.00 %
Security	Irrevocable Letter of credit

Item No.	3
Name of Issue	
Purpose	1999a sERIAL BONDS - Fund Various construction projects
Amount Outstanding	46125000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2009-10
Repayment Terms	Serial and Term Payments
Interest Rate	420.00 %
Security	Unrestricted Receivables

Item No.	4
Name of Issue	
Purpose	1999B VARIABLE RATE BONDS - Fund various construction projects
Amount Outstanding	1800000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2009-10
Repayment Terms	Bullet End of Term
Interest Rate	380.00 %
Security	Irrevocable Letter of credit

Item No.	5
Name of Issue	
Purpose	1999d TERM BONDS - Refund Previous Issue
Amount Outstanding	13630000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2022-10
Repayment Terms	Term payments
Interest Rate	500.00 %
Security	Unrestricted Receivables

Item No.	6
Name of Issue	
Purpose	2002 sERIAL BONDS - Refund Prior Issue and various construction projects
Amount Outstanding	56885000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2012-10
Repayment Terms	Serial and Term Payments
Interest Rate	200.00 %
Security	unrestricted Receivables

Item No.	7
Name of Issue	
Purpose	2003 SERIAL BONDS - Fund Recreation center and parking structure
Amount Outstanding	28590000
Unexpeded Bond Proceeds	3664000
Third Party Use	
Space Percentage	
Maturity Date	2033-10
Repayment Terms	Serial and term payments
Interest Rate	200.00 %
Security	unrestricted Receivables

Item No.	8
Name of Issue	
Purpose	2006 VARIABLE RATE BONDS Refund prior issue and various construction project
Amount Outstanding	83900000
Unexpeded Bond Proceeds	16328000
Third Party Use	
Space Percentage	
Maturity Date	2036-10
Repayment Terms	Annual Principal
Interest Rate	349.70 %
Security	Unrestricted receivables

Item No.	9
Name of Issue	
Purpose	2007 SERIAL BONDS - Refund Prior Issue and various construction projects
Amount Outstanding	95460000
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	2032-10
Repayment Terms	serial and Term Payments
Interest Rate	400.00 %
Security	Unrestricted receivables

Item No.	10
Name of Issue	
Purpose	Unamortized (discount)premium on bonds
Amount Outstanding	4238535
Unexpeded Bond Proceeds	
Third Party Use	
Space Percentage	
Maturity Date	
Repayment Terms	
Interest Rate	
Security	

TY 2007 Explanation of Receipt or Revocation of Government Financial Aid

Name: Southern Methodist University

EIN: 75-0800689

Statement: The university participates in the federal perkins loan program, federal supplemental educational opportunity grant; federal work-study program, federal pell grant, federal family educational loan programs, texas tuition equalization grant, texas grant, leveraging educational assistance partnership (leap), science and mathematics access to retain talent (SMART), academic competitiveness grant (ACG) and supplemental leveraging educational assistance partnership (sleap) through the state of texas and receives federal and state funding for research grants and contracts.

TY 2007 Scholarship Award Statement

Name: Southern Methodist University

EIN: 75-0800689

Statement: the university provides financial aid to students to enable them to attend the university. all financial aid recipients are selected on an equal objectively determinable basis with other recipients. that is, all students receiving scholarships and fellowships are judged worthy by the university's assessment on the basis of academic achievement, financial need and other similar standards.

TY 2007 Self Dealing Statement**Name:** Southern Methodist University**EIN:** 75-0800689

Line Number	Explanation
2c	During the ordinary course of conducting the business of the university, the university makes student loans, collects tuition for education services provided, pays its officers and other employees; leases rooms, apartments and facilities to students, faculty, staff and others whose presence or services are in furtherance of the university's educational mission. Any business arrangements with any trustee or officer or any business affiliate of any trustee or officer is provided by such persons to the business in an arms-length transaction which may include pro bono services or follow the university bid process. goods and services are also provided to the university as gifts. all trustees, officers, and faculty and staff who are in a position of fiscal responsibility annually provide the university with a conflict of interest statement pursuant to the board of trustees policy.
2d	See form 990 Part V

**Exempt Organization Declaration and Signature for
Electronic Filing**

OMB No 1545-1879

For calendar year 2007, or tax year beginning JUN 1, 2007, and ending MAY 31, 2008**2007**Department of the Treasury
Internal Revenue Service

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

▶ See instructions.

Name of exempt organization

SOUTHERN METHODIST UNIVERSITY

Employer identification number

75-0800689**Part I Type of Return and Return Information** (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return if any. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, line 12)	1b	627092939
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	

Part II Declaration of Officer

6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2007 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Sign
Here


Signature of officer

Date

4/14/09

VP FOR BUSINESS/FINANCE

Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernization e-file (MeF) Information for Authorized IRS e-file Providers. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's
Use
OnlyERO's
signatureFirm's name (or
yours if self-employed),
address, and ZIP code

Date

Check if
also paid
preparer ☐Check
if self-
employed ☐

ERO's SSN or PTIN

EIN

Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid
Preparer's
Use OnlyPreparer's
signatureFirm's name (or
yours if self-employed),
address, and ZIP code

Date

Check
if self-
employed ☐

Preparer's SSN or PTIN

EIN

Phone no.