


Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047 <div> <div>2009</div> <div>Open to Public Inspection</div> </div>
	The organization may have to use a copy of this return to satisfy state reporting requirements	

A For the 2009 calendar year, or tax year beginning 06-01-2009 and ending 05-31-2010					
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Southern Methodist University		D Employer identification number 75-0800689	
		Doing Business As		E Telephone number (214) 768-2800	
		Number and street (or P O box if mail is not delivered to street address) PO Box 750261		G Gross receipts \$ 963,629,483	
		City or town, state or country, and ZIP + 4 Dallas, TX 752750261			
		F Name and address of principal officer R Gerald Turner PO Box 750261 Dallas, TX 752750261		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)			
J Website: ▶ www.smu.edu		H(c) Group exemption number ▶			
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶				L Year of formation 1911 M State of legal domicile TX	

Part I		Summary		
Activities & Governance	1	Briefly describe the organization's mission or most significant activities An educational institution of higher learning,expanding knowledge through research and teaching		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3 4	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 3	
	5	Total number of employees (Part V, line 2a)	5 6,06	
	6	Total number of volunteers (estimate if necessary)	6 1,20	
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a 46,22	
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 100,696,626	Current Year 54,344,662
	9	Program service revenue (Part VIII, line 2g)	396,920,658	414,641,528
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-43,317,411	46,803,613
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	7,434,301	3,914,124
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	461,734,174	519,703,927
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	104,304,250
14		Benefits paid to or for members (Part IX, column (A), line 4)		0
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	233,053,133	243,049,600
16a		Professional fundraising fees (Part IX, column (A), line 11e)	10,805	6,000
b		Total fundraising expenses (Part IX, column (D), line 25) <u>20,726,291</u>		
17		Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	177,071,411	149,539,727
18		Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	514,439,599	506,947,168
19		Revenue less expenses Subtract line 18 from line 12	-52,705,425	12,756,759
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	1,959,339,231	1,967,543,174
	21	Total liabilities (Part X, line 26)	542,881,624	500,567,179
	22	Net assets or fund balances Subtract line 21 from line 20	1,416,457,607	1,466,975,995

Part II		Signature Block			
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	<div> <div></div> <div>Signature of officer</div> </div>		<div> <div>2011-04-14</div> <div>Date</div> </div>		
	<div> <div></div> <div>Christine Casey VP for Business and Finance</div> <div>Type or print name and title</div> </div>				
Paid Preparer's Use Only	<div> <div>Preparer's signature</div> <div></div> </div>		Date	<div> <div>Check if self-employed</div> <div><input type="checkbox"/></div> </div>	Preparer's identifying number (see instructions)
	<div> <div>Firm's name (or yours if self-employed), address, and ZIP + 4</div> <div></div> </div>				EIN <div></div>
					Phone no <div></div>

Part III Statement of Program Service Accomplishments

1

Briefly describe the organization's mission

The primary mission of the University is education through research and teaching by creating and imparting knowledge that will shape citizens who contribute to their communities and lead professions in a global society

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒

No

If "Yes," describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code) (Expenses \$ 325,253,916 including grants of \$ 101,346,151) (Revenue \$ 334,765,376)

Instructional Instructional programs include academic instruction and services for undergraduate and graduate students including financial aid in the form of scholarships and fellowships Student enrollment for Fall Semester 2009 was 10,891 and Spring Semester 2010 was 10,486

4b

(Code) (Expenses \$ 77,028,920 including grants of \$ 13,005,690) (Revenue \$ 43,889,070)

Auxiliary Activities This category includes athletic expenditures and services that support educational activities Services include bookstore, student housing, vending and food administration and independent operations

4c

(Code) (Expenses \$ 26,792,931 including grants of \$) (Revenue \$ 25,020,080)

Sponsored Research Sponsored research includes expenditures for all activities that are part of the University's research program, including activities specifically organized to produce research outcomes, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution

4d

Other program services (Describe in Schedule O) See also Additional Data for Description

(Expenses \$ 17,175,947 including grants of \$) (Revenue \$ 10,967,002)

















4e

Total program service expenses

\$ 446,251,714

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i> 	1	Yes
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i> 	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II.</i> 	4	Yes
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III.</i>	5	
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i> 	6	Yes
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II.</i> 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i> 	8	Yes
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i> 	9	No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i> 	10	Yes
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.</i> 	11	Yes
	◆ Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	◆ Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	◆ Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	◆ Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	◆ Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	◆ Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i> 	12	No
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? 	Yes	No
	<i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.</i>	12A	Yes
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i> 	13	Yes
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I.</i> 	14b	Yes
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U.S.? <i>If "Yes," complete Schedule F, Part II.</i> 	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U.S.? <i>If "Yes," complete Schedule F, Part III.</i> 	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i>	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	18	Yes
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	19	No
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H.</i>	20	No

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	Yes	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	Yes	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27	Yes	
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	1,342	
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	6,064	
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	Yes	
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	Yes
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes	
	b If "Yes," enter the name of the foreign country: <input checked="" type="checkbox"/> UK, <input type="checkbox"/> FR See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f	No
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12		10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		10b		
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders		11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year		12b		

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body . . .	1a	42	
b	Enter the number of voting members that are independent . . .	1b	39	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14		No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ Controller's Office 6116 N Central Expressway Dallas, TX 752750261 (214) 768-2800

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

[illegible]

1b Total	8,993,456	0	1,098,455
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **387**

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Austin Commercial Inc PO Box 2879 Dallas, TX 75221	Construction	17,987,106
Sarcon Construction Corporation PO Box 6020 Santa Fe, NM 87502	Construction	3,598,951
Schneider Electric Building Americas Inc PO Box 59469 Dallas, TX 75229	Construction	3,208,169
The Richards Group 8750 N Central Expwy Ste 1200 Dallas, TX 75231	Advertising	2,954,743
Idea Construction Inc 13650 Floyd Circle Dallas, TX 75243	Construction	2,113,999

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **92**

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	1,705,441				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	5,736				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	52,633,485				
	g	Noncash contributions included in lines 1a-1f \$ _____						
	h	Total. Add lines 1a-1f		54,344,662				
Program Service Revenue			Business Code					
	2a	Tuition and Fees	611,310	324,170,657	324,170,657			
	b	Auxiliary Activities	611,310	41,949,874	30,749,950		11,199,924	
	c	Sponsored Research	611,310	24,919,472	24,919,472			
	d	Other Student fees	611,310	9,253,685	9,253,685			
	e	Organized Activities	611,310	9,183,854	9,183,854			
	f	All other program service revenue		5,163,986	5,150,170	13,816		
	g	Total. Add lines 2a-2f		414,641,528				
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)						
				13,633,129		13,297	13,619,832	
	4	Income from investment of tax-exempt bond proceeds . . .			2,066,751		2,066,751	
	5	Royalties			4,865,165		4,865,165	
	6a	(i) Real		(ii) Personal				
		162,441						
		141,101						
		21,340						
	d	Net rental income or (loss)		21,340			21,340	
	7a	(i) Securities		(ii) Other				
		466,806,649		5,178,851				
		439,555,627		1,326,140				
		27,251,022		3,852,711				
	d	Net gain or (loss)		31,103,733		19,108	31,084,625	
	8a	Gross income from fundraising events (not including \$ 1,705,441 of contributions reported on line 1c) See Part IV, line 18						
		a		1,930,307				
	b	Less direct expenses		2,902,688				
	c	Net income or (loss) from fundraising events . . .		-972,381	-972,381			
	9a	Gross income from gaming activities See Part IV, line 19						
		a						
b	Less direct expenses							
c	Net income or (loss) from gaming activities . . .							
10a	Gross sales of inventory, less returns and allowances							
	a							
b	Less cost of goods sold							
c	Net income or (loss) from sales of inventory . . .							
	Miscellaneous Revenue		Business Code					
11a								
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d							
12	Total revenue. See Instructions			519,703,927	402,455,407	46,221	62,857,637	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2	Grants and other assistance to individuals in the U S See Part IV, line 22	114,351,841	114,351,841		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	4,503,473	1,029,566	3,106,984	366,923
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	1,120,719	460,825	659,894	
7	Other salaries and wages	187,904,989	164,577,182	13,265,789	10,062,018
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	13,371,039	11,627,288	1,074,359	669,392
9	Other employee benefits	24,181,930	20,729,123	2,232,698	1,220,109
10	Payroll taxes	11,967,450	10,332,830	1,030,735	603,885
11	Fees for services (non-employees)				
a	Management				
b	Legal	1,376,899	226,863	1,150,036	
c	Accounting	331,640	38,163	293,477	
d	Lobbying	247,612		247,612	
e	Professional fundraising See Part IV, line 17	6,000			6,000
f	Investment management fees	9,159,896		9,159,896	
g	Other	16,578,379	14,360,078	231,762	1,986,539
12	Advertising and promotion	3,609,317	3,544,251	38,593	26,473
13	Office expenses	16,984,880	14,882,280	761,844	1,340,756
14	Information technology	6,977,315	5,481,028	1,353,744	142,543
15	Royalties	40,749	40,749		
16	Occupancy	18,161,630	17,080,317	699,762	381,551
17	Travel	11,470,485	10,784,308	159,117	527,060
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	45,200	45,200		
19	Conferences, conventions, and meetings	842,711	762,338	67,925	12,448
20	Interest	13,725,175	13,725,175		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	24,490,689	21,096,354	2,048,166	1,346,169
23	Insurance	2,218,625	817,338	1,401,287	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	Books and Periodicals	6,162,514	6,162,232	282	
b	Property Costs	3,259,549	3,211,744	3,820	43,985
c	Public Relations	1,604,990	896,565	582,848	125,577
d					
e					
f	All other expenses	12,251,472	9,988,076	398,533	1,864,863
25	Total functional expenses. Add lines 1 through 24f	506,947,168	446,251,714	39,969,163	20,726,291
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			3,646,550	1	3,475,495
	2	Savings and temporary cash investments			322,408,548	2	198,723,086
	3	Pledges and grants receivable, net			80,399,766	3	66,091,321
	4	Accounts receivable, net			105,487,209	4	112,426,911
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net			22,464,892	7	11,607,264
	8	Inventories for sale or use			339,574	8	405,921
	9	Prepaid expenses and deferred charges			5,631,255	9	6,679,027
	10a	Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a	875,321,632			
	b	Less accumulated depreciation	10b	274,754,619	560,209,275	10c	600,567,013
	11	Investments—publicly traded securities			248,793,651	11	297,543,579
	12	Investments—other securities. See Part IV, line 11			604,703,711	12	665,995,512
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11			5,254,800	15	4,028,045
	16	Total assets. Add lines 1 through 15 (must equal line 34)			1,959,339,231	16	1,967,543,174
Liabilities	17	Accounts payable and accrued expenses			133,613,364	17	110,224,981
	18	Grants payable				18	
	19	Deferred revenue			25,657,099	19	25,418,467
	20	Tax-exempt bond liabilities			331,458,000	20	360,115,000
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties			47,921,998	23	841,454
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities. Complete Part X of Schedule D			4,231,163	25	3,967,277
	26	Total liabilities. Add lines 17 through 25			542,881,624	26	500,567,179
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			429,109,607	27	480,524,995
	28	Temporarily restricted net assets			513,339,000	28	493,818,000
	29	Permanently restricted net assets			474,009,000	29	492,633,000
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			1,416,457,607	33	1,466,975,995
	34	Total liabilities and net assets/fund balances			1,959,339,231	34	1,967,543,174

Part XI **Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a	No
b Were the organization's financial statements audited by an independent accountant? 	2b	Yes
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O . . .	2c	Yes
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? 	3a	Yes
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b	Yes

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f))	14	
15 Public Support Percentage for 2008 Schedule A, Part II, line 14	15	
16a 33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization		
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions		

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total. Add lines 1 through 5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
cAdd lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13Total support (Add lines 9, 10c, 11 and 12.)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	
16Public support percentage from 2008 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	
18Investment income percentage from 2008 Schedule A, Part III, line 17	18	
19a33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:
Software Version:
EIN: 75-0800689
Name: Southern Methodist University

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services					
(Code) (Expenses \$	17,175,947	including grants of \$) (Revenue \$	10,967,002)
Organized Activities Organized activities make available to the public various resources that exist within the University such as seminars, conferences and camps					

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Ruth S Altshuler Trustee	1 00	X						0	0	0
Earl Bledsoe Trustee	1 00	X						0	0	0
Michael M Boone Trustee	1 00	X						0	0	0
Bradley Brookshire Trustee	1 00	X						0	0	0
Laura Welch Bush Trustee	1 00	X						0	0	0
Kirbyjon H Caldwell Trustee	1 00	X						0	0	0
Donald J Carty Trustee	1 00	X						0	0	0
Kelly H Compton Trustee	1 00	X						0	0	0
Mark Craig Trustee	1 00	X						0	0	0
Gary T Crum Trustee	1 00	X						0	0	0
Linda Custard Trustee	1 00	X						0	0	0
Robert H Dedman Trustee	1 00	X						0	0	0
Frank M Dunlevy Trustee	1 00	X						0	0	0
Juan Elek Trustee	1 00	X						0	0	0
Alan Feld Trustee	1 00	X						0	0	0
Gerald J Ford Trustee	1 00	X						0	0	0
Antonio O Garza Jr Trustee	1 00	X						0	0	0
James R Gibbs Trustee	1 00	X						0	0	0
Robert T Hayden III Trustee	1 00	X						0	0	0
Frederick B Hegi Jr Trustee	1 00	X						0	0	0
Clark K Hunt Trustee	1 00	X						0	0	0
Ray L Hunt Trustee	1 00	X						0	0	0
Gene C Jones Trustee	1 00	X						0	0	0
Scott Jones Trustee	1 00	X						0	0	0
Fredrick Leach Trustee	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
Paul B Loyd Jr Trustee	1 00	X							0	0	0
Bobby B Lyle Trustee	1 00	X							0	0	0
Ken Malcolmson Trustee	1 00	X							0	0	0
David B Miller Trustee	1 00	X							0	0	0
Sheron Patterson Trustee	1 00	X							0	0	0
Sarah Perot Trustee	1 00	X							0	0	0
Jeanne L Phillips Trustee	1 00	X							0	0	0
Caren H Prothro Trustee	1 00	X							0	0	0
Carl Sewell Trustee	1 00	X							0	0	0
Ann B Sherer-Simpson Trustee	1 00	X							0	0	0
Helmut Sohmen Trustee	1 00	X							0	0	0
Richard K Templeton Trustee	1 00	X							0	0	0
John C Tolleson Trustee	1 00	X							0	0	0
R Gerald Turner President	37 50	X		X					595,786	0	353,212
Royce E Wilson Sr Trustee	1 00	X							0	0	0
Richard J Wood Trustee	1 00	X							0	0	0
Fredrick I Olness Trustee	37 50	X							108,567	0	37,557
Paul Ludden Provost and VP for Acade	37 50			X					384,338	0	33,673
Thomas Barry VP for Executive Affairs	37 50			X					255,742	0	35,952
Michael Condon Treasurer	37 50			X					447,478	0	39,454
Paul Ward VP for Legal Affairs	37 50			X					463,189	0	35,916
Lori White VP for Student Affairs	37 50			X					219,559	0	28,616
Brad Cheves VP for Public Affairs	37 50			X					312,176	0	35,454
Christine Casey VP for Business and Fina	37 50			X					301,521	0	27,262
Mary Anne Rogers Assistant Secretary	37 50			X					83,038	0	22,245

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)							(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				
Albert Niemi Jr Dean	37 50				X			434,849	0	39,366	
Cordelia Candelaria Dean	37 50				X			364,546	0	11,423	
Peter Moore Interim Dean	37 50				X			166,764	0	26,774	
June Jones Football Coach	37 50					X		1,691,566	0	35,516	
Matthew Doherty Basketball Coach	37 50					X		575,166	0	41,520	
Steven Orsini Director of Athletics	37 50					X		385,536	0	46,408	
William Dillon Associate Dean of Busine	37 50					X		443,431	0	27,027	
Miguel Quinones Professor	37 50					X		329,763	0	35,850	
Amit Basu Former Highest Compensat	37 50						X	329,581	0	36,286	
Bezalel Gavish Former Highest Compensat	37 50						X	296,821	0	37,835	
S Leon Bennett Former VP for Legal Affa	37 50						X	183,825	0	24,566	
Thomas Tunks Former Interim Provost	37 50						X	178,887	0	24,431	
Ross Murfin Former Provost	37 50						X	265,013	0	36,907	
John O'Connor Former Interim VP for Bu	37 50						X	176,314	0	25,205	

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
Tuition and Fees	611,310	324,170,657	324,170,657		
Auxiliary Activities	611,310	41,949,874	30,749,950		11,199,924
Sponsored Research	611,310	24,919,472	24,919,472		
Other Student fees	611,310	9,253,685	9,253,685		
Organized Activities	611,310	9,183,854	9,183,854		

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public
Inspection

If the organization answered “Yes,” to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered “Yes,” to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered “Yes,” to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35a (regarding proxy tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization Southern Methodist University	Employer identification number 75-0800689
---	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1

Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2

Political expenditures ▶ \$
- 3

Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1

Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$
- 2

Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3

If the organization incurred a section 4955 tax, did it file Form 4720 for this year?

☐ Yes ☐ No
- 4a

Was a correction made?

☐ Yes ☐ No
- b

If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

- 1

Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$
- 2

Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ \$
- 3

Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$
- 4

Did the filing organization file **Form 1120-POL** for this year?

☐ Yes ☐ No
- 5

State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A

Check

☐

if the filing organization belongs to an affiliated group

B

Check

☐

if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)		247,612													
c Total lobbying expenditures (add lines 1a and 1b)		247,612													
d Other exempt purpose expenditures		506,699,556													
e Total exempt purpose expenditures (add lines 1c and 1d)		506,947,168													
f Lobbying nontaxable amount Enter the amount from the following table in both columns		1,000,000													
<table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)		250,000													
h Subtract line 1g from line 1a If zero or less, enter -0-		0													
i Subtract line 1f from line 1c If zero or less, enter -0-		0													
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying non-taxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	243,251	242,967	226,055	247,612	959,885
d Grassroots non-taxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
	a Volunteers?			
	b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
	c Media advertisements?			
	d Mailings to members, legislators, or the public?			
	e Publications, or published or broadcast statements?			
	f Grants to other organizations for lobbying purposes?			
	g Direct contact with legislators, their staffs, government officials, or a legislative body?			
	h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
	i Other activities? If "Yes," describe in Part IV			
	j Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV

Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation

SCHEDULE D
(Form 990)

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	2
2	Aggregate contributions to (during year)	250
3	Aggregate grants from (during year)	1,769,789
4	Aggregate value at end of year	29,370,558
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div>Yes No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit <div>Yes No</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)

☐ Preservation of an historically importantly land area

☐ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ►

4

Number of states where property subject to conservation easement is located ►

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ►

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

Yes No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

► \$ 466,935

(ii) Assets included in Form 990, Part X

► \$ 34,321,155

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1

► \$

b

Assets included in Form 990, Part X

► \$

For Privacy Act and Paperwork Reduction Act Notice, see the Intructions for Form 990

Cat No 52283D

Schedule D (Form 990) 2009

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☒

Public exhibition

b

☒

Scholarly research

c

☒

Preservation for future generations

d

☒

Loan or exchange programs

e

☒

Other Educational Programming

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☒ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	1,032,262,197	1,401,274,328			
b Contributions	26,874,362	25,069,217			
c Investment earnings or losses	74,857,407	-332,783,497			
d Grants or scholarships	13,375,323	12,844,512			
e Other expenditures for facilities and programs	44,100,799	44,628,154			
f Administrative expenses	7,119,148	3,825,185			
g End of year balance	1,069,398,696	1,032,262,197			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 5 790 % %

b

Permanent endowment ▶ 94 140 % %

c

Term endowment ▶ 0 070 % %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

Yes

No

(ii)

related organizations

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		86,874,394		86,874,394
b Buildings		631,492,549	205,405,169	426,087,380
c Leasehold improvements				
d Equipment		114,112,287	49,971,535	64,140,752
e Other		42,842,402	19,377,915	23,464,487
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				600,567,013

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
Part III, Line 4		The Meadows Museum at Southern Methodist University houses one of the largest and most comprehensive collections of Spanish art outside of Spain. With works dating from the 10th to the 21st century, the internationally renowned collection presents a broad spectrum of art covering a thousand years of Spanish heritage. The museum is a resource of Southern Methodist University that serves a broad and international audience as well as the university community through meaningful exhibitions, publications, workshops, and other educational programs and encourages public participation through a broad-based membership.
Part V, Line 4	Description of Intended Use of Endowment Funds	Intended uses of endowment funds include education program support, chairs and faculty support, scholarships and other student aid, library and books, and maintenance.
Part X	Description of Uncertain Tax Positions Under FIN 48	In June 2006, the Financial Accounting Standards Board issued Interpretation No. 48, Accounting for Uncertainty in Income Taxes (FIN 48), which prescribes a recognition threshold and measurement requirements for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. In addition, FIN 48 provides guidance on recognition, classification, accounting in interim periods and disclosure requirements for uncertain tax provisions. The interpretation was effective for the University's fiscal year ended May 31, 2008. The University does not have any material unrelated business income tax liability for the years ended May 31, 2010 and May 31, 2009.
		Part VII. The University reports investments in which it owns 5% or greater ownership under the equity method of accounting. These investments include Venture Capital, Private Equity Funds, Absolute Return Funds and Partnership Investments in Timber. The equity method of accounting reports investments at fair value.

Additional Data

Software ID:
Software Version:
EIN: 75-0800689
Name: Southern Methodist University

Form 990, Schedule D, Part VII - Investments— Other Securities

(a) Description of security or cateory (including name of security)	(b)Book value	(c) Method of valuation Cost or end-of-year market value
Venture Capital	36,945,234	C
Funds Held in Trust by Others	16,421,850	F
Private Equity Funds	209,815,978	C
Absolute Return Funds	141,131,321	C
Equity Funds Without Daily Liquidity	85,764,855	C
Fixed Income Funds without Daily Liquidity	479,979	C
Other Investments	8	C
Partnership Investments - Oil & Gas	7,908,118	C
Partnership Investments - Timber	15,109,155	C
Partnership Investments - Real Estate	91,746,790	C
Equity Method Investments	60,672,048	F
Mineral Rights	176	C

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
Southern Methodist University

Employer identification number

75-0800689

1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain
All admission brochures, newspapers, advertisements etc include non-discrimination statements

4 Does the organization maintain the following?

a Records indicating the racial composition of the student body, faculty, and administrative staff?

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

d Copies of all material used by the organization or on its behalf to solicit contributions?

If you answered "No" to any of the above, please explain If you need more space, use Schedule O (Form 990)

5 Does the organization discriminate by race in any way with respect to

a Students' rights or privileges?

b Admissions policies?

c Employment of faculty or administrative staff?

d Scholarships or other financial assistance?

e Educational policies?

f Use of facilities?


g Athletic programs?

h Other extracurricular activities?

If you answered "Yes" to any of the above, please explain If you need more space, use Schedule O (Form 990)

6a Does the organization receive any financial aid or assistance from a governmental agency?

b Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990) 

7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)

YES NO

1

Yes

2

Yes

3

Yes

4a

Yes

4b

Yes

4c

Yes

4d

Yes

5a

No

5b

No

5c

No

5d

No

5e

No

5f

No

5g

No

5h

No

6a

Yes

6b

No

7

Yes

1

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____

3 Enter total number of other organizations or entities ▶ _____

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed.

[illegible]

Complete this part to provide the information required in Part I, line 2, and any additional information.

Schedule F (Form 990) 2009

Additional Data

Software ID:

Software Version:

EIN: 75-0800689

Name: Southern Methodist University

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe			Program Services	Art Acquisition	15,195
Europe			Program Services	Faculty Development	96,116
Europe			Program Services	Student Recruiting	10,956
Europe			Program Services	Research	25,473
Europe	1	2	Program Services	Study Abroad	3,385,738
North America			Program Services	Art Acquisition	2,067
North America			Program Services	Faculty Development	31,402
North America			Program Services	Student Recruiting	1,811
North America			Program Services	Research	4,131
North America			Program Services	Study Abroad	95,018
East Asia and the Pacific			Fundraising	Alumni Relations	12,317
East Asia and the Pacific			Program Services	Faculty Development	35,576
East Asia and the Pacific			Program Services	Program Development	1,523
East Asia and the Pacific			Program Services	Student Recruiting	43,117
East Asia and the Pacific			Program Services	Research	6,009
East Asia and the Pacific			Program Services	Study Abroad	849,349
Central America and the Caribbean			Program Services	Faculty Development	5,365
Central America and the Caribbean			Program Services	Research	1,564
Central America and the Caribbean			Program Services	Study Abroad	2,073
Central America and the Caribbean			Program Services	Student Recruiting	1,282
Russia and the Newly Independant States			Program Services	Study Abroad	4,303
Russia and the Newly Independant States			Program Services	Study Abroad	30,251
South America			Program Services	Faculty Development	3,272
South America			Program Services	Student Recruiting	3,769
South America			Program Services	Research	3,543
South America			Program Services	Study Abroad	97,708
Sub-Saharan Africa			Program Services	Faculty Development	16,631
Sub-Saharan Africa			Program Services	Student Recruiting	1,500
Middle East and North Africa			Program Services	Faculty Development	2,417
Middle East and North Africa			Program Services	Study Abroad	29,492
Middle East and North Africa			Program Services	Recruiting	3,199
South Asia			Program Services	Faculty Development	2,230
South Asia			Program Services	Student Recruiting	4,617
South Asia			Program Services	Study Abroad	56,687
Central America and the Caribbean			Investments		
Europe			Investments		

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☐ Mail solicitations

e

☐ Solicitation of non-government grants

b

☐ Internet and e-mail solicitations

f

☐ Solicitation of government grants

c

☐ Phone solicitations

g

☐ Special fundraising events

d

☐ In-person solicitations

2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities?

☐ Yes ☐ No

b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total ▶						

3

List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		Lecture Series (event type)	Tower Center Medal of Freedom (event type)	12 (total number)	(Add col (a) through col (c))
Revenue	1	Gross receipts	1,627,150	705,250	1,303,348
	2	Less Charitable contributions	875,459	335,251	494,731
	3	Gross income (line 1 minus line 2)	751,691	369,999	808,617
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes		15,274	15,274
	6	Rent/facility costs	74,758	63,148	137,906
	7	Food and beverages	80,247	148,267	294,583
	8	Entertainment	518,906	504,114	1,023,020
	9	Other direct expenses	953,239	6,718	243,434
	10	Direct expense summary Add lines 4 through 9 in column (d)			2,902,688
	11	Net income summary Combine lines 3, column d, and line 10.			-972,381

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(Add col (a) through col (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary Add lines 2 through 5 in column (d)			
	8	Net gaming income summary Combine lines 1, column d, and line 7			

			Yes	No
9	Enter the state(s) in which the organization operates gaming activities _____			
a	Is the organization licensed to operate gaming activities in each of these states?	9a		
b	If "No," Explain _____ _____			
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		
b	If "Yes," Explain _____ _____			
11	Does the organization operate gaming activities with nonmembers?	11		
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12		

		Yes	No
13	Indicate the percentage of gaming activity operated in		
a	The organization's facility 13a		
b	An outside facility 13b		
14	Enter the name and address of the person who prepares the organization's gaming/special events books and records		
Name ► _____			
Address ► _____			
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a	
b	If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____		
c	If "Yes," enter name and address		
Name ► _____			
Address ► _____			
16	Gaming manager information		
Name ► _____			
Gaming manager compensation ► \$ _____			
Description of services provided ► _____			
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17	Mandatory distributions		
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a	
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____		

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
Southern Methodist University

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Employer identification number
75-0800689

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations ▶

3

Enter total number of other organizations ▶

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	<div><div><input type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Travel for companions</div><div><input checked="" type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div></div> <div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input checked="" type="checkbox"/> Health or social club dues or initiation fees</div><div><input checked="" type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	<div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div></div> <div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment?	4a	No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	Yes
b	Any related organization?	5b	No
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	No
b	Any related organization?	6b	No
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

[illegible]

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	Part I, Line 1a	The University's travel policy provides that travel expenses incurred by spouses are not reimbursable unless the spouse is traveling for a bona fide business purpose and the travel has been approved. Any exceptions to the policy require approval by the appropriate University officer. All spousal travel is processed under the provisions of the Tax Department's Spousal Travel policy which provides for evaluating the taxable component, if any, of the travel and the appropriate tax treatment and reporting. Appropriate approvals in accordance with policy are required prior to reimbursement. All gross-up payments have been appropriately approved in accordance with University policy prior to payment. The President is required under his employment contract to reside in the University provided residence. There is a policy regarding review/approval of social club dues. The University has established a reporting period of November 1 through October 31 for reporting personal use of a club and calculating the personal portion of dues that should be reported as taxable income. Any personal charges at social clubs are reimbursed to the University when the billing is received, prior to payment. The University provides services such as landscaping and residential repairs and maintenance for the President's residence, considering them necessary and appropriate for his use of the facility for business functions, and since it is a University owned asset.
	Part I, Line 5	There is one person listed in Form 990, Part VII, who received an incentive compensation bonus. The eligibility for and the amount of the payment is determined by two components: a quantitative measure of the performance of the University's Investment Pool against an appropriate benchmark and a qualitative measure based on factors such as risk mitigation, quality of decision making and contributions to advancement of the endowment.

Software ID:

Software Version:

EIN: 75-0800689

Name: Southern Methodist University

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
R Gerald Turner	(i) (ii)	554,193 0	0 0	41,593 0	233,181 0	120,031 0	948,998 0	0 0
Paul Ludden	(i) (ii)	370,342 0	0 0	13,996 0	24,500 0	9,173 0	418,011 0	0 0
Thomas Barry	(i) (ii)	239,533 0	0 0	16,209 0	23,884 0	12,068 0	291,694 0	0 0
Michael Condon	(i) (ii)	333,566 0	78,311 0	35,601 0	24,500 0	14,954 0	486,932 0	0 0
Paul Ward	(i) (ii)	298,435 0	142,678 0	22,076 0	24,500 0	11,416 0	499,105 0	0 0
Lori White	(i) (ii)	209,608 0	0 0	9,951 0	21,366 0	7,250 0	248,175 0	0 0
Brad Cheves	(i) (ii)	295,865 0	0 0	16,311 0	24,500 0	10,954 0	347,630 0	0 0
Christine Casey	(i) (ii)	287,101 0	0 0	14,420 0	19,600 0	7,662 0	328,783 0	0 0
Albert Niemi Jr	(i) (ii)	425,760 0	0 0	9,089 0	24,500 0	14,866 0	474,215 0	0 0
Cordelia Candelaria	(i) (ii)	360,814 0	0 0	3,732 0	10,417 0	1,006 0	375,969 0	0 0
Peter Moore	(i) (ii)	166,364 0	0 0	400 0	13,125 0	13,649 0	193,538 0	0 0
June Jones	(i) (ii)	1,645,274 0	32,500 0	13,792 0	24,500 0	11,016 0	1,727,082 0	0 0
Matthew Doherty	(i) (ii)	549,626 0	20,000 0	5,540 0	24,500 0	17,020 0	616,686 0	0 0
Steven Orsini	(i) (ii)	370,688 0	0 0	14,848 0	24,500 0	21,908 0	431,944 0	0 0
William Dillon	(i) (ii)	440,797 0	0 0	2,634 0	9,861 0	17,166 0	470,458 0	0 0
Miguel Quinones	(i) (ii)	327,998 0	1,485 0	280 0	18,867 0	16,983 0	365,613 0	0 0
Amit Basu	(i) (ii)	328,702 0	0 0	879 0	21,300 0	14,986 0	365,867 0	0 0
Bezalel Gavish	(i) (ii)	294,514 0	0 0	2,307 0	22,750 0	15,085 0	334,656 0	0 0
S Leon Bennett	(i) (ii)	167,166 0	0 0	16,659 0	16,800 0	7,766 0	208,391 0	0 0
Thomas Tunks	(i) (ii)	177,139 0	0 0	1,748 0	18,034 0	6,397 0	203,318 0	0 0
Ross Murfin	(i) (ii)	262,247 0	0 0	2,766 0	24,500 0	12,407 0	301,920 0	0 0
John O'Connor	(i) (ii)	175,186 0	0 0	1,128 0	17,908 0	7,297 0	201,519 0	0 0

Schedule K (Form 990)	<div>Supplemental Information on Tax Exempt Bonds</div> <div>▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990). ▶ Attach to Form 990. ▶ See separate instructions.</div>	OMB No 1545-0047
		2009
		Open to Public Inspection

Department of the Treasury Internal Revenue Service	Name of the organization Southern Methodist University	Employer identification number 75-0800689
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Part I

Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased		(h) On Behalf of Issuer	
							Yes	No	Yes	No
A	Southwest Higher Education Authority	52-1442059	845040FB5	12-18-2003	30,470,393	Renovation & construction of educational and related parking facilities		X		X
B	Southwest Higher Education Authority	52-1442059	845040GD0	02-14-2007	100,890,740	Advance refund portion of prin 1999A (1/20/99) and 2002 (7/3/02) bonds		X		X
C	Southwest Higher Education Authority	52-1442059	845040HG2	10-01-2009	162,035,907	New money and current refund 1999D (1/20/99) and the 2006 (3/1/06) bonds		X		X

Part II

Proceeds

		A		B		C		D		E	
1	Total proceeds of issue	32,053,295		110,426,510		162,036,198					
2	Gross proceeds in reserve funds	3,069,346		3,069,346							
3	Proceeds in refunding or defeasance escrows	109,044,372		109,044,372		94,638,875					
4	Other unspent proceeds	74,349		74,349		3,263,744					
5	Issuance costs from proceeds	731,927		1,307,789		1,221,407					
6	Working capital expenditures from proceeds										
7	Capital expenditures from proceeds	31,321,368				62,912,172					
8	Year of substantial completion	2010									
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
9	Were the bonds issued as part of a current refunding issue?		X		X	X					
10	Were the bonds issued as part of an advance refunding issue?		X	X			X				
11	Has the final allocation of proceeds been made?	X			X		X				
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X					

Part III

Private Business Use

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
			X		X		X				
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X				
2	Are there any lease arrangements with respect to the financed property which may result in private business use?		X		X	X					

Part III

Private Business Use (Continued)

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?	X		X		X					
3b	Are there any research agreements with respect to the financed property which may result in private business use?		X	X		X					
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X		X		X					
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	2 600 %		1 000 %		8 000 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %		0 %		0 %					
6	Total of lines 4 and 5	2 600 %		1 000 %		8 000 %					
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X					

Part IV

Arbitrage

		A		B		C		D		E	
		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X				
2	Is the bond issue a variable rate issue?		X		X		X				
3a	Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records?		X		X		X				
b	Name of provider	NA		NA		NA					
c	Term of hedge										
4a	Were gross proceeds invested in a GIC?		X		X		X				
b	Name of provider	NA		NA		NA					
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?	X		X		X					
5	Were any gross proceeds invested beyond an available temporary period?	X			X		X				
6	Did the bond issue qualify for an exception to rebate?		X		X	X					

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered
"Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
Total ▶ \$										

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance
Trustee	Daughter	Scholarship Amount \$ 15000
Trustee	Self	Grant and Scholarship Amount \$ 35160

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2009

Open to Public Inspection

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art	X	7	466,935	Market or Appraisal
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		808,417	Market or Appraisal
5 Clothing and household goods	X		5,750	Market or Appraisal
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	68	9,879,117	Market or Appraisal
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests	X	2	1,000,039	Market or Appraisal
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts	X	2	70,250	Market or Appraisal
23 Scientific specimens	X	1	9,000	Market or Appraisal
24 Archeological artifacts				
25 Other ► (<u>Software Lic</u>)	X	3	49,650	Market or Appraisal
26 Other ► (<u>Dinner Event</u>)	X	6	12,447	Market or Appraisal
27 Other ► (<u>Tickets</u>)	X	1,451	632,298	Market or Appraisal
28 Other ► (<u>Pavers</u>)	X	1	169,320	Market or Appraisal

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

2917

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

YesNo

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31Yes

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?

32aYes

b If "Yes," describe in Part II

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
Third Party Use	Part I, Line 32b	The University retains the service of certain financial brokerage firms to acquire, process and liquidate gifts of securities and pays a fee to the broker(s) for such services. In addition, the University retains the services of real estate brokerage firms to process and liquidate gifts of real property and pays a fee to the broker(s) for such services.

Software ID:
Software Version:
EIN: 75-0800689
Name: Southern Methodist University

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

OMB No 1545-0047

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information. Attach to Form 990.

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 2		R Gerald Turner has business relationships with John Tolleson, Alan Feld and Ray Hunt Jeanne Phillips has a business relationship with Ray Hunt Laura Bush has a business relationship with Ruth Altshuler

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 7b		Pursuant to the Restated Articles of Incorporation of SMU, campus property may be sold or leased only with the consent of the South Central Jurisdictional Conference of the United Methodist Church

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 11		The completed Form 990 is provided to the Audit Committee of the Board of Trustees sufficiently in advance of the filing deadline to enable a detailed and conscientious review by the Committee All questions, concerns, etc of the Audit Committee are addressed by the University and incorporated into the Form 990 as required The Form 990 is also placed on a secure website for all members of the governing body who are notified when it is ready for review

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		Pursuant to separate Board of Trustees policies relating to trustees, including members of Board committees and officers and key employees with administrative responsibilities respectively, each covered person completes an information and disclosure statement annually The disclosures are reviewed by a Board committee to determine whether a material conflict of interest exists or is threatened In the event of such a finding, such action as may be necessary is taken to eliminate the conflict or otherwise safeguard the interest of the University

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		The Compensation Committee of the SMU Board of Trustees consists of the Chair and Vice Chair of the Board, a Trustee Bishop, the representatives of the SMU Alumni Association, the Students' Association, and the Faculty Senate, and the Chairs of the Standing Committees of the Board The Committee reviews and approves compensation decisions based upon appropriate comparability data and includes the advice of an independent compensation consultant and contemporaneous documentation of the compensation decisions The Compensation Committee has all of the powers of the full Board in matters of compensation of corporate officers, however, the Compensation Committee reports to the full Board any action taken by the Committee

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 18		All requests for copies of Form 990 and 990-T are reviewed and processed by the Controller's Department of Southern Methodist University Upon receiving a written request, the University provides a copy of the requested documentation within 30 days from the date of receipt If the request is made in person, the University provides the copies on the day of the request, unless unusual circumstances prevent this in which case the requested documentation are provided within five days after the date of the request

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		The organization does not make its governing documents, conflict of interest policy and financial statements available to the public

Identifier	Return Reference	Explanation
Form 990, Part XI, Line 2c		The Audit Committee for Southern Methodist University, the supported organization, is responsible for reviewing the consolidated audited Financial Statements and accompanying footnotes During the Audit Committee meeting, the committee members are given an opportunity to ask questions of management and the audit firm Significant transactions are highlighted in the Executive Summary

Identifier	Return Reference	Explanation
Form 990, Part IV, Line 12		The University did not receive a separate audited financial statement However, the University's financial statements including the Balance Sheet and related Statements of Activities and Cash Flows were audited in accordance with GAAP and were reported on a consolidated basis

Identifier	Return Reference	Explanation
Form 990, Part IV, Line 24(b)		The University plans to spend proceeds within the temporary period exception, but in cases when it does not, it prepares the appropriate arbitrage reporting and remits any excess earnings over the arbitrage yield to the government

Identifier	Return Reference	Explanation
Form 990, Part IV, Line 24(c)		The University received a donation restricted for projects funded by bonds which was put into escrow until the earliest optional redemption date

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, Line 14		Southern Methodist University does not have a university-wide retention policy, but departments within the University have retention and destruction policies that reflect legislative or other legal requirements and good business practices

Identifier	Return Reference	Explanation
Form 990, Part X		The Audited Financial Statement beginning balances were restated due to FSP SOP 94-3 Beginning balances on the Form 990 were not restated to reflect these financial accounting changes

Identifier	Return Reference	Explanation
Schedule D, Part V		The endowment market values reported in this section do not include pledges receivable which are included for financial statement purposes in compliance with SFAS No 116 Pledges do not generate income for spending and normally are not included when the University reports endowment fund market value for purposes other than the financial statements and are not included here The market values include assets other than marketable securities reported at fair value The University has not elected to report these assets at fair value for financial statement purposes, and accordingly, neither the unrealized gains and losses in prior years nor the gains in fiscal year 2010 are reported for financial statement purposes, except if those with losses are determined to be permanently impaired As of May 31, 2010, the University had \$152.3 million of unrealized gains that are reflected here but had not been recognized in its financial statements

Identifier	Return Reference	Explanation
Schedule K, Part II, Line 2, Column B		A defeasance escrow from a donation is included here

Identifier	Return Reference	Explanation
Schedule K, Part II, Line 3, Columns B and C		A portion of the refunding escrow from Bond Series 2007 in Column B was used to redeem the 1999A and 2002 bonds prior to 5/31/2010 The refunding proceeds of the Bond Series 2009 in Column C were used to current refund the 1999D and 2006 bonds prior to 5/31/2010

Identifier	Return Reference	Explanation
Schedule K, Part II, Line 5		A portion of the amounts on line 5 include credit enhancement costs

Identifier	Return Reference	Explanation
Schedule K, Part II, Line 8, Column B		The Series 2007 bonds were refunding bonds There were no new projects for which a year of substantial completion would need to be reported

Identifier	Return Reference	Explanation
Schedule K, Part II, Line 12, Column B and C		The University has maintained adequate books and records for the allocations made to date SMU always maintains adequate books and records when the final allocations are made

Identifier	Return Reference	Explanation
Schedule K, Part III, Line 4, Column A and C		The University entered into short-term arrangements that created private business use As planned, the University has taken action to either eliminate or reduce these arrangements in the tax year 2010 The University has computed the reasonably expected private business use over the life of each bond issue and confirmed that it will fit within the private business use limitation

Identifier	Return Reference	Explanation
Schedule K, Part IV, Line 4d, Column A, B and C		The University did not invest in a GIC, however, answers are provided as they are required by the IRS for filing purposes

Identifier	Return Reference	Explanation
Schedule K, Part IV, Line 6, Column C		The University reasonably expects to meet the spending requirements within the required timeframe

Identifier	Return Reference	Explanation
Schedule R, Part V, Line 2 (1)		For the fiscal year ending May 31, 2010, rent from The Stadium Club, Inc. to SMU was \$1,000 This amount was determined in order to allow a significant portion of the revenues from the Club to be reinvested in it rather than increasing annual lease payments to SMU

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Southern Methodist University

Employer identification number
75-0800689

Part I

Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II

Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
See Additional Data Table					

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V

Transactions With Related Organizations

(Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

No

No

No

No

No

No

No

Yes

No

Yes

No

Yes

Yes

No

No

Yes

Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved
(1) The Stadium Club Inc	M	1,000
(2) All other transactions marked yes above are with 501(c)(3) organizations		0
(3)		
(4)		
(5)		
(6)		

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Software ID:

Software Version:

EIN: 75-0800689

Name: Southern Methodist University

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Exempt Code section	(e) Public charity status (if 501(c)(3))	(f) Direct Controlling Entity
Peruna Holdings Corporation PO Box 750261 Dallas, TX752750261 20-4039621	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
Mustang Mockingbird Corporation PO Box 750261 Dallas, TX752750261 20-4216744	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
Mustang Airline Corporation PO Box 750261 Dallas, TX752750261 20-4217087	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
Mustang Mockingbird Properties PO Box 750261 Dallas, TX752750261 20-4216534	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
Peruna Properties Inc PO Box 750261 Dallas, TX752750261 75-2806008	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
Pony Properties Inc PO Box 750261 Dallas, TX752750261 20-0884887	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
Southern Methodist University Foundation for Research PO Box 750261 Dallas, TX752750261 20-0588905	Supporting Organization	TX	509(a)(3)	Line 11, Type I	N/A
The Stadium Club PO Box 750261 Dallas, TX752750261 75-2883207	Social Club	TX	501(c)(7)		N/A
SMU Corp PO Box 750261 Dallas, TX752750261 26-4739435	Supporting Organization	TX	501(c)(3)	Line 11, Type I	N/A
Conference USA 5201 North OConnor Blvd Suite 300 Irving, TX752750261 36-4021594	Supporting Organization	TX	501(c)(3)	Line 11, Type III	N/A